

# 2023 Budget Summary

## INCOME

· ASSESSMENT, LATE FEES, ETC. REVENUE	\$	1,291,200.00
(Assmt. Revenue based on 1,000 shares @ \$1,267.20/share)		
3007 · SPECIAL ASSESSMENT	\$	88,128.28
Special Assmt based on 1000 shares that pay	\$	(36,892.80)
· PROCESSING FEES - New CC Use Fee	\$	19,000.00
· Share Return Fee	\$	500.00
· OFFICE REVENUE	\$	2,550.00
· R-Store Merchandise	\$	5,000.00
· SHOOTING FACILITY	\$	8,000.00
Total 3401 · LEASE REVENUE	\$	21,000.00
· SPECIAL EVENT REVENUE	\$	9,800.00
· HEADQUARTERS A-FRAME	\$	12,000.00
· River House Income	\$	15,000.00
NEW - Cottonwood Rental	\$	7,000.00
· FEE REVENUE	\$	165,995.00
· VENDING REVENUE	\$	9,000.00
· INTEREST	\$	20,105.00
Total 3700 · STABLES REVENUE	\$	35,700.00
· Sales Tax Paid	\$	(3,000.00)

**Total Income** **\$ 1,670,085.48**

## EXPENSE

· ICE PURCHASE	\$	5,500.00
· Trailer Storage Expense	\$	35,000.00
· R-Store Expense	\$	5,000.00
· VENDING MACHINE EXP.	\$	3,000.00
· PAYROLL	\$	656,772.56
· HUMAN RESOURCE CONSULTANT	\$	3,600.00
· ADVERTISING	\$	6,400.00
· BOD EXPENSE	\$	1,600.00
· STAFF EXPENSE	\$	125.00
· DUES & SUBSCRIPTIONS	\$	800.00
· ENTERTAINMENT	\$	9,800.00
· INSURANCE	\$	438,712.95
· LEGAL AND PROFESSIONAL FEES	\$	59,200.00
· MGMT./COLLECTION	\$	-
· RECORDING FEES	\$	3,000.00
· Copier Lease	\$	12,000.00
· MISC.	\$	2,200.00
· HEADQUARTERS OFFICE	\$	56,100.00
· REPAIRS & SERVICES EXP.	\$	58,200.00
· POTTY PUMP	\$	500.00
· LAUNDRY	\$	100.00
· SUPPLIES EXP	\$	57,780.00
· A-Frame Expenses	\$	200.00
· UTILITIES	\$	167,500.00
· TAXES	\$	55,300.00
· STABLE EXPENSE	\$	118,775.00
· GUN CLUB	\$	4,400.00
· ROADS	\$	1,000.00
<b>Total Expense</b>	<b>\$</b>	<b>1,762,565.51</b>
· SALE OF SHARE	\$	112,980.00
NEW - Donation Drawing	\$	5,000.00
2% of collected assessments to Reserve Acct.	\$	25,344.00

**Net** \$ 155.97

This is a summary of the budget. A complete pro forma operating budget including reserve study and board meeting minutes are available for review at the Association's principal office located at 225 Ditch Creek Road, Hornbrook, CA 96044. Upon written request, a complete copy of the pro forma budget, reserve study or any meeting minutes will be furnished to you via first-class mail (a \$25.00 processing fee will apply). The complete budget (and board meeting minutes) are also located on the R-Ranch website at [www.r-ranchca.com](http://www.r-ranchca.com), in the member portal. You will need to request a login and password to access the member portal.